

NOTICE OF SALE

PARKING AUTHORITY OF RIVER CITY INC.

First Mortgage Revenue Bonds, Series 2009A

First Mortgage Revenue Refunding Bonds, Series 2009B

NOTICE is hereby given that bids will be received by the Parking Authority of River City Inc. (the "Issuer") for the purchase of its \$39,000,000* principal amount of First Mortgage Revenue Bonds, Series 2009A **and** for the purchase of its \$17,500,000* principal amount of First Mortgage Revenue Refunding Bonds, Series 2009B (the "Offered Bonds"), on February 24, 2009, until 10:00 a.m. and 10:30 a.m. Eastern Time respectively, or at such later date or time announced via Thomson Municipal News at the website address www.tm3.com.

Bids may be submitted only electronically via PARITY[®]. No other form of bid or provider of electronic bidding services will be accepted. The use of PARITY[®] electronic bidding shall be at the bidder's risk and expense, and the Issuer shall have no liability with respect thereto. The Issuer is using electronic bidding as a communications medium and PARITY[®] is not acting as the Issuer's agent.

The Issuer does not require registration for prospective bidders. However, bidders must be contracted customers of the BidCOMP Competitive Bidding System. Prospective bidders should promptly contact PARITY[®] directly at (212) 849-5021 for information about BidComp/PARITY[®], including its rules and fees, and becoming a contracted customer.

The Offered Bonds will be secured as described in the Preliminary Official Statement. The Offered Bonds will be dated as of March 4, 2009, and will bear interest payable semi-annually on June 1 and December 1 commencing December 1, 2009. Certain maturities of the Offered Bonds will be subject to redemption upon the terms and conditions set forth in the Official Notice of Sale. The Series 2009A Bonds will mature on December 1 in each of the years 2010 through 2039; the Series 2009B Bonds will mature on December 1 in each of the years 2009 through 2020, both inclusive, in principal amounts specified by or determined in accordance with each Series respective Official Notice of Sale, solely as serial bonds or, in the case of certain maturities, as sinking fund installments and final maturities of term bonds, as may be designated by the successful bidder as described in each Series respective Official Notice of Sale. The Issuer reserves the right to increase or decrease the annual and total principal amounts of the Offered Bonds before the date of sale, as described in each Official Notice of Sale. In addition, the Issuer reserves the right to increase or decrease the annual and total principal amounts of the Offered Bonds after bids have been received and adjust the respective purchase prices proportionately, as described in each Official Notice of Sale.

* Preliminary, subject to change.

The approving legal opinion of Frost Brown Todd LLC, Louisville, Kentucky, Bond Counsel to the Issuer, relating to the Offered Bonds will be furnished in reasonable quantity to the successful bidder(s).

The Official Notice of Sale for the Series 2009A and Series 2009B Bonds and the Preliminary Official Statement relating to the Offered Bonds are available (1) electronically on the i-Deal Prospectus website at Internet address “www.i-dealprospectus.com” (customer service: 212-849-5024) and (2) upon request from the Issuer’s Bond Counsel, William L. Skees, Jr at Frost Brown Todd, LLC, 502-589-5400 or from the Issuer’s financial advisor, Lisa Daniel, or Joshua McCoy Public Financial Management, Inc., 901-682-8356.

This Notice of Sale is subject in all respects to the Official Notice of Sale, to which reference should be made for additional information related to the Offered Bonds’ details, security, authority, bidding process and award, right of rejection, good faith surety bond and deposit, required purchaser certifications, purchase price, delivery, CUSIP numbers, legal opinions, tax matters, the Official Statement, continuing disclosure, and other matters.

PARKING AUTHORITY OF RIVER CITY INC.

By: _____
Kevin Moore, Chief Financial Officer
Louisville Metro Government
Department of Finance and Administration

Dated: _____, 2009